



MONEY LAUNDERING PREVENTION POLICY

Wealth Way Corporation operating under the trading name WEALTH WAY FX is formed under the laws of Saint Vincent and the Grenadines with SVGFSA License Number 26349 BC 2021, having its registered office at Suite 305, Griffith Corporate Centre, Kingstown, Saint Vincent and the Grenadines.

The Company complies with all applicable laws and regulations for the prevention of the use of the financial system for the purpose of money laundering and terrorist financing, as the same may be in force from time to time and modified or amended from time to time.

Preventing money laundering is a major responsibility and aim of regulatory authorities worldwide. Money laundering allows movement of funds from criminal activities and makes funds available for terrorist activities.

1. At WEALTH WAY, we are committed to prevent any money laundering activities through our services and as such comply with regulatory requirements such as:
 - Identifying our clients;
 - Identifying, monitoring and reporting any kind of suspicious transactions;
 - Maintaining transaction records for minimum 5 years after the termination of our contractual relationships with our clients;
 - Training our staff to recognize suspicious transactions and to fulfill all reporting obligations;
 - Depending on client location, report any suspicious activities to authorities in several countries.
2. The Company reserves the right to collect and validate proof of identification from its clients prior to account opening and any payments of proceeds. In order to verify our identification requirements, please consult the statements on our 'Account Opening Form(s)'.
3. Clients should assume that all information provided to the Company is available to the competent regulatory authorities in (a) the country of incorporation of the Company; (b) the country of origin of any funds transmitted to the Company; and (c) the destination country of any funds refunded by or withdrawn from the Company.
4. The Company reserves the right to refuse to process a transfer of funds at any stage if it believes it to be connected in any way to criminal activities or money laundering.





5. The Company is obliged to report all suspicious transactions and is prohibited from informing the client that they have been reported for suspicious account activity. Account misuse may result in criminal prosecution.
6. The Company does not want your business if your funds are sourced from criminal activities or if the nature of your account transactions is illegal in any manner whatsoever.
7. The Company reserves the right to review and/or amend its Money Laundering Prevention Policy, at its sole discretion, whenever it deems fit or appropriate.
8. The Clients agree to indemnify and hold harmless the Company against any claim, costs, damages and expense (including loss of profits or any indirect or consequential losses) that the Company may incur and suffer due to the actions of the Client under this Policy.
9. Our Money Laundering Prevention Policy is an integral part of our Terms and Conditions of Business and therefore all other Terms and Conditions of Business shall remain unaffected and shall be applicable to the Client under this Policy. The Policy along with the Terms and Conditions of the Business mentioned in the website constitute the entire agreement. You shall refer to the Terms and Conditions mentioned in the website in case any provision/ clause is not expressly mentioned under this Policy. If there is conflict between this Policy and the Terms and Conditions of Business, then the terms of this Policy will prevail.





AML & KYC REQUIREMENTS TERMS & CONDITIONS

1. What is KYC?

KYC, which stands for "Know Your Customer," is the mandatory process that involves collecting and verifying essential personal and financial information about clients. The purpose of KYC is to establish the identity of customers, assess their suitability for financial services, and prevent money laundering, fraud, and other illegal activities.

2. Why is KYC Important?

KYC is of utmost importance due to the following reasons:

- a. Identity Verification: KYC helps verify the identity of customers, reducing the risk of impersonation and identity fraud.
- b. Risk Assessment: By understanding the customer's financial background and trading experience, the company can assess the risk associated with providing services to them.
- c. Compliance with Regulations: Regulatory authorities often mandate financial institutions to conduct KYC checks to combat money laundering, terrorist financing, and other financial crimes.
- d. Fraud Prevention: KYC aids in identifying suspicious activities and potential fraudulent transactions, thereby protecting both the company and its clients.

3. Account Opening Policy

We do not cross-verify KYC documents during the account opening process. However, it is the responsibility of the customer to provide accurate and up-to-date KYC information in compliance with our requirements. We cross-verify KYC matters only in the event of suspicious activity, unauthorised actions, or arising disputes.

If the KYC requirements are not fulfilled, the account will be sent for reconciliation, and the company may forcibly close it. Additionally, any open positions on the account will be automatically closed.





4. Account Reconciliation and Closure Process

Reconciliation serves as the final course of action taken by the company when a client account violates the agreed-upon terms during its opening.

Reconciliation will be implemented under following specific situations:

- a. Detection of malpractices or fraudulent activities in the client's trades.
- b. Violation of the company's Anti-Money Laundering (AML) policy or the failure to submit the necessary Know Your Customer (KYC) information for the client account.

During the reconciliation process, any profits generated by the account, both past and present, will be forfeited. Additionally, any previous withdrawals from the account will be considered as capital adjustments. The client will be held liable for any losses incurred during their trading activities, and the corresponding loss amount will also be considered as a capital adjustment.

5. Terms of Reconciliation

The reconciliation process will be initiated after a thorough investigation by the company's designated authorities.

The decision made during the reconciliation process will be final and binding.

In case of any legal implications arising from the reconciliation process, the matter will be subject to applicable laws and jurisdiction.

By agreeing to open an account with our company, you acknowledge and accept the above AML & KYC requirements and terms of reconciliation. We reserve the right to modify these terms at any time, and it is your responsibility to review them regularly for updates.

Should you have a question about our AML & KYC Policy please direct your questions to our Compliance Department: compliance@wealthwayfx.com.

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